



**Broad Based Black Economic Empowerment Scorecard  
Generic Enterprise Certificate**

**Certificate No: BM13180-300415**

**Name of Entity:** Palabora Copper (Pty) Ltd  
**Trading Name:** Not Applicable  
**Entity Registration number:** 2007/033694/07  
**Vat Number:** 4950252124  
**Physical Address:** 1 Copper Road, Phalaborwa, Limpopo, 1389

**Applicable BEE Codes:** B-BBEE Codes of Good Practice  
**Issue of the Rating Standard applied:** Section 9 of the B-BBEE Act 53 of 2003  
**Applicable scorecard:** Generic Enterprise (> / or = R35 Million annual turnover\*)

| Element                    | Weighting  | Score        |
|----------------------------|------------|--------------|
| Ownership                  | 23         | 19.81        |
| Management Control         | 11         | 9.47         |
| Employment Equity          | 18         | 5.89         |
| Skills Development         | 15         | 7.68         |
| Preferential Procurement   | 20         | 16.82        |
| Enterprise Development     | 15         | 10.95        |
| Socio-Economic Development | 5          | 5.00         |
| <b>Overall Score</b>       | <b>107</b> | <b>75.62</b> |

**Broad Based BEE status level:** LEVEL 3 Contributor to B-BBEE  
**BEE procurement recognition level:** 110%  
**Black Ownership:** 23.90%  
**Black Female Ownership:** 6.40%  
**Value Adding Supplier:** NO  
**Enterprise Development Beneficiary:** NO

*\* Although the abovementioned is the current level of turnover/income and is closely related to the economic indicators, it may be more or less in future. Consequently, this Certificate does not serve as a guarantee that the income reflected will continue at the same levels.*

*Based on our work performed, we have no reason to believe that the B-BBEE status reflected in this Certificate has not been calculated in all material respects, in accordance with the B-BBEE Codes of Good Practice - Generic Scorecard on Black Economic Empowerment, gazetted on 09 February 2007 in terms of the Broad-Based Black Economic Empowerment Act of South Africa.*

*Our limited assurance report dated 30 April 2015 is available for inspection at the registered office of Palabora Copper (Pty) Ltd together with the accompanying detailed B-BBEE Scorecard and should be referred to for an understanding of our limited assurance engagement and the extent of work performed. This Certificate has been determined, on the basis of information provided by management. We do not accept or assume responsibility to anyone other than Palabora Copper (Pty) Ltd, for our work, for this report, or for the conclusion we have reached.*

Verification Agency: BEE~Matrix (Pty) Ltd  
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Simone Mitchell  
IRBA Reg No: 497088B  
Registered Auditor  
Approved by IRBA to Conduct Assurance  
Engagements on B-BBEE Verification Certificates

Date of issue: 30 April 2015  
Expiry date: 29 April 2016  
Period of validity: 12 Months